

B. 50/50 PHYSICAL EDUCATION GRANTS:

a. PURPOSE

- i. This grant is to help those offering physical education classes to provide the latest in equipment to meet competition, safety and insurance requirements beneficial to both students, instructors and their Society.
- ii. Grants for the purchase of physical education related equipment, apparatus and training aides are given consideration on an ANNUAL basis, allowing for any Society within the American Turners, in good standing, to apply only once within each calendar year for a financial grant of no more than ½ of a total purchase of \$4,000 in matching funds with the purchasing Society assuming 50% of the total cost and the Endowment trust the remaining 50%. For any total amounts less than \$4,000 it remains matching 50/50 of the total amount. For anything totaling more than \$4,000 the purchasing Society assumes ALL expenditures over the first \$4,000 and the Endowment Trust pays a maximum of \$2000 of the total cost.
- iii. Note: the Endowment Trust's interpretation of "total cost" is everything it takes to place the order i.e. merchandise, shipping & handling, applicable taxes and installation or setup if needed.
- iv. It is the responsibility of the Society to place the order and pay in full the total amount of the quote or invoice with the vendor(s) of choice and make all arrangements for the delivery, contact, date, time, location and/or installation of the purchase! If the merchandise is received damaged in shipment it is the purchasing Society's responsibility to file a claim.

b. QUALIFY

- i. The requesting entity e.g. Society must be in good standing with American Turners being current with their per capita payment and have submitted the statistical information for publication in the National Directory.
- ii. The requesting Society must have been a member of American Turners for a minimum of 3 years.
- iii. The requesting Society must have a minimum of 50% of their competitive team members, under the age of 18, be a Youth Member or a child of a member of American Turners. Those Youth members or children of members must be paying, enrolled students in the Societies' physical education program and regularly attend team practice at the Society. This pertains not only to gymnastics, but to any other competitive youth sports that are offered by the requesting Society.

c. PROCESS

- i. An application form must be filled out, signed and submitted at the time of the request.
- ii. A copy of the paid invoice or proof of purchase listing all of the equipment purchased by line item must be submitted with the application form and sent to the email address listed on the application form before prior receiving the 50% from the Endowment Trust.
- iii. Upon receipt, the request will be reviewed and if approved, 50% of the total invoice up to a maximum amount of \$2,000 will be issued by the Endowment Trust.
- iv. All equipment purchased under the 50/50 Physical Education Equipment Grant is the property and responsibility of the purchasing entity e.g. Society.