



CLEST FUND LOAN APPLICATION

The American Turners, through the generous gift of the former Cleveland Eastside Turners, has made available \$100,000 for loans to member societies.

Loan Prerequisites

- Loans are strictly to be used for repairs, renovations, and improvements to a society's building and not for routine maintenance work.
- The society must own its building.
- The society must provide collateral up to or exceeding the amount of the loan.
- The maximum loan amount is \$25,000.
- The terms of the loan to be negotiated prior to approval.
- If all CLEST funds are out on loans, the program pauses until sufficient repaid funds are available for lending.
- The CLEST Fund will be managed by the Executive Committee and the presidents of the Jahn Educational Fund and the Endowment Trust Fund.
- Loan application deadlines are January 1, April 1, July 1, and October 1.

Societies should request additional financial assistance from the Jahn Educational Fund before applying for a loan. Money provided by the Jahn Fund may not be used to repay a CLEST Fund loan.

Society Information

- Name:
- Address:
- Phone Number:
- Contact Person for this application:
- Email Address:

Project Information

- Name of project:
- Total project budget:
- Amount of loan requested from CLEST:

Project Description

All information requested below should be submitted in a typed Microsoft Word document or PDF attachment.

Tip: Put yourself in the shoes of the reader who may not know about your project/program. Briefly help them understand.

- Provide estimated dates of project start and completion.
- Describe the project and its purpose.
- Why is this project needed by the society?
- What are the society's plans for evaluation of the project results? How does this project revitalize or sustain your society's longevity?

Project Funding

- Please describe any efforts of obtaining additional funding from other sources.
- Describe how you will acknowledge of any funding you might receive from CLEST Fund?
- Describe the society's plans for the sustainability of this project. Does the society anticipate the need for ongoing funding?

Attachments to be Included with the application

1. A copy of the IRS determination letter certifying your nonprofit entity.
2. A copy of the society's most recent financial statements (Profit and Loss Statement, Balance Sheet), preferably within past 12 months.
3. A copy of the project budget including income (including grants, donations, existing funds, and project revenue if any) along with projected cost estimates/proposals from licensed contractors.

Authorized Signature

- Signature of person authorized by your society to submit loan applications.
- Title or position of signer within your society.

Signature of Authorized Signer

Printed Name of Authorized Signer

Title: _____

Date: _____